

ANNEX 3

Quick Scan
about
Corporate
Social Responsibility
Worldwide¹

Some Definitions and Movers of Socially Responsible Investment

Geographic Area	Key Actor	Forms of CSR
		Social Investment/ Socially Responsible Investment/ Sustainable and Responsible Investment
International		
	<p>International Finance Corporation (IFC) Sustainable Financial Markets Facility http://www.csmworld.org/public/PDF/SRI%20in%20India.pdf</p>	<p>Good investment returns are compatible with creating employment, a healthy environment and an improved quality of life in developing countries. Business benefits from initiatives that work towards sustainable development.</p> <p>The Facility funds, for example, the Centre for Sustainability Investing by the African Institute of Corporate Citizenship (AICC). The Centre's mandate is to drive finance sector innovation for sustainable development in Africa.</p>
Regional		
	<p>Social Investment Forum http://www.socialinvest.org/</p> <p>Eurosif http://www.eurosif.org/</p> <p>UK Social Investment Forum http://www.uksif.org</p> <p>Association for Sustainable & Responsible Investment in Asia (ASRIA) http://www.asria.org/</p> <p>Social Investment Organization http://www.socialinvestment.ca/</p> <p>Ethical Investment Association http://www.eia.org.au/html/s01_home/home.asp</p>	<p>A Social Investment Forum (SIF) is an association that works to promote socially responsible investment in a specific area of the world.</p> <p>Five national SIFs (France, Germany, Italy, the Netherlands, and the United Kingdom) founded the Eurosif, a pan-European SIF created in 2001 to serve as an umbrella association to cover socially responsible investment issues at the European level.</p> <p>(see ASRIA under Asia Pacific Region)</p> <p>In addition, the USA, Canada, and Australia each have their own SIFs.</p>
Asia Pacific Region		
	<p>The Association for Sustainable & Responsible Investment in Asia</p> <p>http://www.asria.org/asria/intro</p> <p>http://www.asria.org/events/singapore/july04/sri</p>	<p>Sustainable and Responsible Investment (SRI), also known as Socially Responsible Investment, takes account of wider concerns, such as social justice, economic development, peace or a healthy environment, as well as the usual financial considerations.</p> <p>SRI strategies include mutual funds investing in stock markets, bond funds, private equity funds, insurance products and community investment options...strategies that provide investors with Triple Bottom Line returns</p>

¹ By Tina Pavia and Cecille Lao, October 31, 2007, Drafted for the Meeting of WINGS Corporate Initiatives Committee.

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Geographic Area	Key Actor	Forms of CSR
India	<p>Center for Social Markets (Kolkata and London offices)</p> <p>http://www.csmworld.org/public/PDF/Malini's%202006%20RSG%20Introduction.pdf</p> <p>http://www.csmworld.org/public/PDF/SRI%20in%20India.pdf</p>	<p>Triple bottom line investing – means that social, environmental and financial factors are given comparable weighting in reaching an investment decision.</p> <p>SRI is an investment approach that integrates social and environmental considerations in the investment process.</p>
Japan	<p>CSR Archives set up by Japan Research Institute (JRI)</p> <p>http://www.csrjapan.jp/index_e.html</p> <p>E-mail: csr@ird.jri.co.jp</p>	<p>Socially Responsible Investment - Fund managers include environmental and social criteria in their investment decisions. E.g. Sumitomo Trust and Banking Co.</p>